



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditors' Report**

**To the Members of Libord Commodities Brokers Private Limited.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Libord Commodities Brokers Private Limited** ("The Company"), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com  
Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2017, and its profit and its cash flows for the period ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:-
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in -Annexure-"B"
  - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - i. The Company does not have any pending litigations which would impact its financial position except as stated otherwise.
    - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
    - iii. Since, there has been no occasion during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.
    - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealing in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company, Refer Note 20.

**FOR: AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No: 114854W**

  
**Amar Bafna**  
**Partner**  
**Membership No: 048639**  
**Place: Mumbai**  
**Date: 27-04-2017**





**Annexure – A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31<sup>st</sup> March, 2017, we report that:

- i) (a) According to the records of the company examined by us and as per the information and explanations given to us, the Company does not have any fixed assets. Thus paragraph 3(ia) of the Order is not applicable to the Company.  
  
(b) According to the records of the company examined by us and as per the information and explanations given to us, the Company does not have any fixed assets. Thus paragraph 3(ib) of the Order is not applicable to the Company.  
  
(c) According to the records of the company examined by us and as per the information and explanations given to us, the company does not have any immovable property. Thus, paragraph 3(ic) of the Order is not applicable to the company.
- ii) The Company is a service company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- iii) According to information and explanations given to us, the Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Therefore, the provision of clause 3(v) of the Order is not applicable to the Company.
- vi) To the best of our knowledge and as explained, The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act, for the service of the Company. Therefore, the provision of clause 3(vi) of the Order is not applicable to the Company.
- vii) (a) According to the records of the Company and the information and explanations given to us, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues to the extent applicable to it.


According to the information and explanations given to us and based on the records of the company examined by us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited on account of any dispute.



- (viii) Based on our audit procedures and as per the information and explanations given by the management, the Company does not have any loans or borrowings from any financial institution, banks, and government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) According to the records of the company examined by us and as per the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not paid managerial remuneration. Therefore, the provision of clause 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) In our opinion and as per information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR: AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No: 114854W**

  
**Amar Bafna**  
**Partner**  
**Membership No: 048639**



**Place: Mumbai**  
**Date: 27-04-2017**



**Annexure –“B” to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

In conjunction with our audit of the standalone financial statements of the Company as of and for the year ended 31 March, 2017, we have audited the internal financial controls over financial reporting of **Libord Commodities Brokers Private Limited**. (“The Company”).

**Management's Responsibility for Internal Financial Controls**

The Respective Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

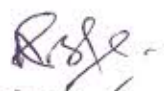
## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**FOR: AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No: 114854W**

  
**Amar Bafna**  
**Partner**  
**Membership No: 048639**



**Place: Mumbai**  
**Date: 27-04-2017**



**Libord Commodities Brokers Private Limited**

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

**Balance Sheet as at March 31, 2017**

(Currency : Indian Rupee)

	Notes	As at March 31, 2017	As at March 31, 2016
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	10,500,000	100,000
Reserves and Surplus	3	(42,219)	(51,221)
		<u>10,457,781</u>	<u>48,779</u>
<b>Non-Current Liabilities</b>			
Long Term Borrowings		-	-
Other Long Term Liabilities		-	-
Deferred Tax Liability (Net)		-	-
Long Term Provisions		-	-
		<u>-</u>	<u>-</u>
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	4	10,000	-
Other Current Liabilities	5	7,250	139,219
Short Term Provisions	6	4,000	1,000
		<u>21,250</u>	<u>140,219</u>
<b>TOTAL</b>		<u><b>10,479,031</b></u>	<u><b>188,998</b></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets		-	-
Non-current Investments		-	-
Deferred Tax Asset (Net)		-	-
Long Term Loans & Advances		-	-
Other Non-Current Assets	7	276,711	181,711
		<u>276,711</u>	<u>181,711</u>
<b>Current Assets</b>			
Current Investments		-	-
Inventories		-	-
Trade Receivables	8	-	-
Short-term Loans and Advances	9	75,546	-
Cash and Bank Balances	10	10,126,774	7,287
Other Current Assets		-	-
		<u>10,202,320</u>	<u>7,287</u>
<b>TOTAL</b>		<u><b>10,479,031</b></u>	<u><b>188,998</b></u>

Summary of Significant Accounting Policies  
Notes to the Financial Statements1  
2 to 28

As per our Report of even date

For Amar Bafna & Associates  
Chartered Accountants  
FRN No. 114854WAmar Bafna  
Partner  
M. No. 048639  
Place: Mumbai  
Date: 27.4.2017

For &amp; on behalf of Board.

*Lalit Dangi* *Nawal Agrawal*  
Lalit Dangi Nawal Agrawal  
Director Director  
DIN No. 00886521 DIN No. 01753155

Place: Mumbai  
Date: 27.4.2017

# Libord Commodities Brokers Private Limited

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

## Statement of Profit and Loss for the year ended 31 March, 2017

(Currency : Indian Rupee)

	Notes	Year ended 31 March 2017	Year ended 31 March 2016
<b>INCOME</b>			
Revenue From Operations	11	10,000	15,000
Other Income	12	25,545	-
<b>Total Revenue</b>		<b>35,545</b>	<b>15,000</b>
<b>EXPENSES</b>			
Employee's Benefits Expenses		-	-
Finance Cost	13	498	90
Depreciation & Amortization Expenses		-	-
Other Expenses	14	22,025	9,588
<b>Total Expenses</b>		<b>22,523</b>	<b>9,678</b>
<b>Profit (Loss) Before Tax</b>		<b>13,022</b>	<b>5,322</b>
<b>Tax Expense</b>			
Deferred Tax		-	-
Current Year Provision for Tax		4,000	1,000
Earlier Year Tax		20	-
<b>Total Tax Expense</b>		<b>4,020</b>	<b>1,000</b>
<b>Profit (Loss) After Tax from Continuing Operations</b>		<b>9,002</b>	<b>4,322</b>
<b>Earnings Per Equity Share</b>			
Basic & Diluted	15	0.01	0.43
<b>Summary of Significant Accounting Policies</b>	1		
<b>Notes to the Financial Statements</b>	2 to 28		

As per our Report of even date

For Amar Bafna & Associates  
Chartered Accountants  
FRN No. 114854W

Amar Bafna  
Partner  
M. No. 048639  
Place: Mumbai  
Date: 27.4.2017



For & on behalf of Board.

Lalit Dangi      Nawal Agrawal  
Director      Director  
DIN No. 00886521      DIN No. 01753155

Place: Mumbai  
Date: 27.4.2017



**Libord Commodity Brokers Private Limited**

CIN :U67120MH2007PTC174576

**Cash Flow Statemet for the Year ended March 31, 2017**

	(Currency : Indian Rupee)	
	2016-17	2015-16
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax & Extraordinary items	13,022	5,322
Adjustment for Preliminary Expenses Written Off		
Depreciation		
Depreciation Written Back		
Loss on sale of Assets		
Profit on sale of Assets		
Operating Profit Before Working Capital Changes	13,022	5,322
Adjustment for :		
Long Term Liabilities		(108,200)
Trade Receivable		17,500
Loans & Advances	(75,546)	
Trade Payable & short term provisions	(121,969)	85,725
Cash Generated from Operations	(197,515)	(4,975)
Interest		347
Tax Paid	1,020	
Proir Period/Tax provision adjustments		
Net Cash From Operating Activities	1,020	-
	(185,513)	347
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchases of Fixed Assets		
Investments		
Sale of Assets		
Preliminary Expenses	95,000	
Interest Received		
Net Cash Used in Investing Activities	95,000	
	(280,513)	347
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Share Application Money	10,400,000	
Proceeds from Borrowings		
Net Cash Used in Financing Activities	10,400,000	
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	10,119,487	347
OPENING CASH AND CASH EQUIVALENTS	7,287	6,940
CLOSING CASH AND CASH EQUIVALENTS	10,126,774	7,287

As per our Report of even date

For Amar Bafna &amp; Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna

Partner

Membership No.048639

Date : 27.4.2017

Place : Mumbai



For &amp; on behalf of Board.

*Lalit Dangi*  
 Lalit Dangi  
 Director  
 DIN No. 00886521

*Nawal Agrawal*  
 Nawal Agrawal  
 Director  
 DIN No. 01753155

Date :27.4.2017

Place : Mumbai

**Formerly Libord Commodity Futures Private Limited**

CIN No.: U74900MH2007PTC174765

**Notes to the Financial Statements for the year ended March 31, 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**A. General :**

- i) The Accounts have been prepared under the historical cost convention and on the basis of going concern.
- ii) Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles.
- iii) Expenses and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

**B. Revenue Recognition :**

Sales is recognised at the time of despatch of goods & revenue is recognised at the time of bills raised.

**For Amar Bafna & Associates**

**Chartered Accountants**

**FRN No. 114854W**

  
**Amar Bafna**

**Partner**

**Membership No. 48639**

**Place: Mumbai**

**Date: 27.4.2017**



**For & on behalf of Board .**

  
**Lalit Dangi**

**Director**

**DIN No. 00886521**

**Place: Mumbai**

**Date: 27.4.2017**

  
**Nawal Agrawal**

**Director**

**DIN No. 01753155**



**Libord Commodities Brokers Private Limited**

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

**Notes to the Financial Statements for the year ended March 31, 2017**

(Currency : Indian Rupee)

	March 31, 2017	March 31, 2016
<b>2. Share Capital</b>		
<b>Authorized Capital</b>		
2,000,000 (2016- 1,000,000) equity shares of par value of Rs. 10 each	20,000,000	10,000,000
	<u>20,000,000</u>	<u>10,000,000</u>
<b>Issued, Subscribed and Paid-up Capital</b>		
1050000 (2016- 10,000) equity shares of par value of Rs. 10 each, fully paid-up	10,500,000	100,000
	<u>10,500,000</u>	<u>100,000</u>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

At the beginning of the year, nos. 10,000 (2016- 10,000)	100,000	100,000
Issued during the period- 1040000 (2016- Nil)	10,400,000	-
<b>Outstanding at the end of the period, nos. 10,50,000 (2016- 10,000)</b>	<b>10,500,000</b>	<b>100,000</b>

**c) Details of shareholders holding more than 5% shares in the company**

	March 31, 2017	March 31, 2016
<b>Equity shares of Rs. 10 each fully paid up</b>		
<b>Libord Finance Limited</b>	No. of shares 1030000 % 98.095%	-
<b>Vandana Dangi</b>	No. of shares 9,900 % 0.943%	9,900 99%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**d) Aggregate number of bonus shares issued during the period of five years immediately preceding the reporting date.**

	March 31, 2017	March 31, 2016
Equity shares allotted as fully paid bonus shares by capitalization of reserves.	-	-



**Libord Commodities Brokers Private Limited**

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

**Notes to the Financial Statements for the year ended March 31, 2017**

(Currency : Indian Rupee)

	March 31, 2017	March 31, 2016
<b>3. Reserves and Surplus</b>		
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as per the last financial statements	(51,221)	(55,544)
Profit (loss) for the year	9,002	4,322
Net deficit in the statement of profit and loss	(42,219)	(51,221)
<b>Total Reserves and Surplus</b>	<b>(42,219)</b>	<b>(51,221)</b>
<b>4 Trade Payable</b>		
For Expenses & Others	10,000	-
	<b>10,000</b>	<b>-</b>
<b>5 Other Current Liabilities</b>		
For Expenses & Others	7,250	139,219
	<b>7,250</b>	<b>139,219</b>
<b>6 Short Term Provision</b>		
Income Tax	4,000	1,000
	<b>4,000</b>	<b>1,000</b>
<b>7 Other Non-current Assets</b>		
Misc. Expenditure (to the extent not written off)	276,711	181,711
	<b>276,711</b>	<b>181,711</b>
<b>8 Trade Receivables</b>		
Trade Receivables less than six months	-	-
	<b>-</b>	<b>-</b>
<b>9 Short Term Loans &amp; Advances</b>		
Interest Accrued on FD	22,984	-
Other Loans & advances	50,000	-
Advance Tax & TDS	2,562	-
	<b>75,546</b>	<b>-</b>
<b>10 Cash and Bank Balances</b>		
Cash on hand	10,250	2,250
Balances with Scheduled Banks		
- In Current Accounts	16,524	5,037
- In Fixed Deposit	10,100,000	-
	<b>10,126,774</b>	<b>7,287</b>
<b>11 Revenue from Operations</b>		
Brokerage Income	10,000	15,000
	<b>10,000</b>	<b>15,000</b>



Handwritten signatures and initials.



**Libord Commodities Brokers Private Limited**

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

**Notes to the Financial Statements for the year ended March 31, 2017**

	March 31, 2017	(Currency : Indian Rupee) March 31, 2016
<b>12 Other Income</b>		
Interest on FD	25,545	-
	<u>25,545</u>	<u>-</u>
<b>13 Finance Costs</b>		
Bank Charges/ Commission	498	90
	<u>498</u>	<u>90</u>
<b>14 Other Expenses</b>		
Filing Fees	14,200	1,850
Board Sitting Fees	2,000	2,000
Payment to Auditors	5,000	5,000
Service Tax	825	738
	<u>22,025</u>	<u>9,588</u>
<b>15 Earnings per Share (EPS)</b>		
Profit computation for both basic & diluted earnings per share of Rs. 10 each.		
Net Profit (loss) for calculation of basic and diluted EPS	9,002	4,322
Weighted average no. of shares for basic and diluted EPS	1,050,000	10,000
Earning per share basic / diluted	0.01	0.43
<b>16 Contingent Liabilities</b>		
Corporate Guarantees given to financial Institutions against credit facilities extended to other bodies corporate	-	-
<b>17 Auditors Remuneration</b>		
Audit Fees	5,000	5,000
Service Tax	750	725
	<u>5,750</u>	<u>5,725</u>
<b>18</b> The company is required to furnish the list of outstanding to Small Scale Industrial undertakings under the head Current Liabilities. The Company does not have the information about the registration of small scale industries.		
<b>19</b> The balances of certain trade receivables/ trade payables/ short term loans and advances and unsecured loans are subject to confirmation & reconciliation thereof, if any.		
<b>20</b> The details of Specified Bank Notes (SBN) held and transacted during the period from 8 <sup>th</sup> November, 2016 to 30 <sup>th</sup> December, 2016 as provided in the Table below:-		

	SBNs	Other Denominations Notes	Total
Closing cash in hand as on 08.11.2016	-	250	250
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Bank	-	-	-
Closing Cash in hand as on 30.12.2016.	-	250	250

21 Previous year figures have been regrouped / rearranged wherever necessary / possible.

22 In the Opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in the Balance Sheet as at 31st March, 2017, if realized in the ordinary course of business. Provision for depreciation and all known liabilities has been made and is adequate and not in excess of the amount reasonably necessary.



# Libord Commodities Brokers Private Limited

Formerly Libord Commodity Futures Private Limited

CIN No.: U74900MH2007PTC174765

## Notes to the Financial Statements for the year ended March 31, 2017

23	Expenditure incurred on employees during the year who were in receipt of Rs. 24,00,000 p.a. or Rs. 2,00,000 per month, if employed for part of the year	-	-
24	Imports calculated on CIF basis	-	-
25	Expenditure in foreign currency	-	-
26	Earnings in Foreign currency on FOB basis	-	-
27	Preliminary expenses are not written off during the year.	-	-
28	Related Party Disclosure		
	A. Related Party Disclosure		
	(As Identified & Certified by The Management of the Company)		

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

a) Parties Where control exist : Nil

b) Key Managerial Personnel : Nil

c) Other Parties with Whom the Company has entered into transaction or not during the year :

- (i) Libord Securities Limited
- (ii) Libord Finance Limited
- (iii) Libord Exports Private Limited
- (iv) Neha System Services Private Limited
- (v) Vikramaditya Trading Private Limited
- (vi) Libord Advisors Private Limited
- (vii) Libord Stock Brokers Private Limited
- (viii) Libord Asset Reconstruction Company Private Limited
- (ix) Libord Consultants Private Limited
- (x) Libord Insurance Brokers Private Limited

B. Related Party Transactions - Nil

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna

Partner

M. No. 048639

Place: Mumbai

Date: 27.4.2017



For & on Behalf of the Board

*Lalit Dangi* *Nawal Agrawal*

Lalit Dangi

Director

DIN No. 00886521

Place: Mumbai

Date: 27.4.2017

Nawal Agrawal

Director

DIN No. 01753155