



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To the Members of Libord Stock Brokers Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Libord Stock Brokers Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Libord Stock Brokers Private Limited

Independent Auditors' Report to the Members of Libord Stock Brokers Private Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in -Annexure-"B"
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position except as stated otherwise.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner

Membership No: 048639

Place: Mumbai

Date: 26.05.2016



Annexure- A

(Annexure Referred To In Paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report Of Even Date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we state that :

- i) A. The Company has maintained proper records showing full particulars , including quantitative details and situation of fixed assets.

B. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on verification.

C. Based on the audit procedures performed and according to the records of the Company , there is no immovable property owned by the Company under fixed assets.
- ii) During the year the Company did not have inventory and accordingly paragraph 3(ii) of the said Order are not applicable.
- iii) According to information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered under section 189 of the Act. Accordingly paragraph 3(iii) of the said Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security to the extent applicable to it.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013 and the rules framed there under. Therefore, the provision of clause 3(v) of the Order is not applicable to the Company.
- vi) To the best of our knowledge and as explained, Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act , for the products of the Company. Therefore, the provision of clause 3(vi) of the Order is not applicable to the Company.
- vii) (a) According to the records of the Company and the information and explanations given to us, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues to the extent applicable to it.

According to the information and explanations given to us and based on the records of the company examined by us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Service Tax, Sales Tax , Customs Duty , Excise Duty, Value Added Tax, Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of Income Tax , Sales Tax, Service Tax, Customs Duty , Excise Duty and Value Added Tax which have not been deposited on account of any dispute.
- (viii) Based on our audit procedures and as per the information and explanations given by the management, the Company did not have any loans from banks, financial institutions, government or has not issued debentures during the year.
- (ix) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not raised any money from any Public Issue / follow-on offer. Therefore, the provision of clause 3(ix) of the Order is not applicable to the Company.
- (x) Bases upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not paid any managerial remuneration during the year. Therefore, the provision of clause 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provision of clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial statements as required by applicable accounting standard. Refer Note No.27)
- (xiv) The Company has not made any preferential allotment or private placement of shares or partly or fully convertible debentures during the year, therefore reporting under clause 3(xiv) shall not be applicable.
- (xv) According to the information and explanations given to us, we report that the Company has not entered into any non-cash transaction with directors or persons connected with him.
- (xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W

Amar Bafna
Partner
Membership No: 048639
Place: Mumbai
Date: 26.05.2016



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the standalone financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of Libord Stock Brokers Private Limited ("the Company").

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR :AMAR BAFNA& ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner

Membership No: 048639



Place: Mumbai
Date: 26.05.2016

Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Balance Sheet as at March 31, 2016

(Currency : Indian Rupee)

EQUITY & LIABILITIES**Shareholders' Funds**

Share Capital

Reserves and Surplus

*Notes***As at
March 31, 2016****As at
March 31, 2015**

2	21,313,200	3,313,200
3	123,113	68,207
<i>Sub-Total</i>	<u>21,436,313</u>	<u>3,381,407</u>

Non-Current Liabilities

Long Term Borrowings

Other Liabilities

Other Long Term Liabilities

Deferred Tax Liability

Long Term Provisions

4	9,231	-
	-	-
<i>Sub-Total</i>	<u>9,231</u>	<u>-</u>

Current Liabilities

Short Term Borrowings

Trade Payables

Short Term Provisions

5	21,251	158,494
6	12,000	40,704
<i>Sub-Total</i>	<u>33,251</u>	<u>199,198</u>

<i>Total</i>	<u>21,478,795</u>	<u>3,580,605</u>
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ASSETS**Non-Current Assets****Fixed Assets**

Tangible Assts

Intangible Assets

Non-Current Investments

Other Non-Current Assets

7	43,345	-
	112,410	-
8	1,533,553	-
9	226,125	109,027
<i>Sub-Total</i>	<u>1,915,433</u>	<u>109,027</u>

Current Assets

Current Investments

Trade Receivables

Cash and Bank Balances

Short Term Loans & Advances

Other Current Assets

10	246,173	-
11	12,177,297	11,578
12	7,139,892	3,460,000
	-	-
<i>Sub-Total</i>	<u>19,563,362</u>	<u>3,471,578</u>

<i>Total</i>	<u>21,478,795</u>	<u>3,580,605</u>
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Summary of Significant Accounting Policies**Notes to the Financial Statements**

As per our Report of even date

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna

Partner

M. No. 048639

Place: Mumbai

Date: 26.5.2016



For & on behalf of Board.

Director
DIN: 00886521Director
DIN: 01753155Place: Mumbai
Date: 26.5.2016

Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Statement of Profit and Loss for the year ended 31 March, 2016

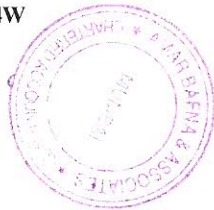
(Currency : Indian Rupee)

	Notes	Year ended 31 March 2016	Year ended 31 March 2015
<u>INCOME</u>			
Revenue From Operations	13	4,919	-
Other Income	14	790,048	360,277
Total Revenue		794,967	360,277
<u>EXPENSES</u>			
Employee's Benefits Expenses	15	87,391	180,000
Finance Cost Expenses	16	59,588	360
Depreciation & Amortization Expenses	17	24,078	-
Other Expenses	18	478,665	29,957
Misc Expenses Written off		74,702	36,342
Total Expenses		724,424	246,659
Profit (Loss) Before Tax		70,543	113,618
Tax Expense			
Current Tax		12,000	35,000
Deferred Tax		9,231	-
Prior Years		(5,594)	-
Total Tax Expense		15,637	35,000
Profit (Loss) After Tax from Continuing Operations		54,906	78,618
Earnings Per Equity Share			
Basic & Diluted	19	0.03	0.34
Summary of Significant Accounting Policies	1		
Notes to the Financial Statements	2 to 29		

As per our Report of even date

For Amar Bafna & Associates
Chartered Accountants
FRN No. 114854W

Amar Bafna
Partner
M. No. 048639
Place: Mumbai
Date: 26.5.2016



For & on behalf of Board.

Director
DIN: 00886521
Place: Mumbai
Date: 26.5.2016

Director
DIN: 01753155
Place: Mumbai
Date: 26.5.2016

Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Cash Flow Statemet for the Year ended March 31, 2016

(Currency : Indian Rupee)

	2015-16	2014-15
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax & Extraordinary items	70,543	113,618
Adjustment for Preliminary Expenses Written Off	74,702	36,342
Depreciation	24,078	-
Depreciation Written Back	-	-
Provision for Diminuation in the value of Investment Write Back	-	-
Provision for Gratuity written back	-	-
Loss on sale of Assets	-	-
Profit on sale of Assets	-	-
	<u>98,780</u>	<u>36,342</u>
Operating Profit Before Working Capital Changes	169,323	149,960
Adjustment for :		
Trade Receivable	(246,173)	-
Loans & Advances	(3,679,892)	(356,270)
Trade Payable & short term provisions	<u>(137,243)</u>	<u>134,000</u>
	<u>(4,063,308)</u>	<u>(222,270)</u>
Cash Generated from Operations	(3,893,985)	(72,310)
Interest	-	-
Tax Paid	35,110	(1,696)
Proir Period/Tax provision adjustments	<u>-</u>	<u>-</u>
	<u>35,110</u>	<u>(1,696)</u>
Net Cash From Operating Activities	<u>(3,929,095)</u>	<u>(74,006)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	179,833	-
Investments	1,533,553	-
Sale of Assets	-	-
Preliminary Expenses	191,800	-
Interest Received	-	-
	<u>1,905,186</u>	<u>-</u>
Net Cash Used in Investing Activities	<u>(5,834,281)</u>	<u>(74,006)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Share Application Money	18,000,000	-
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>18,000,000</u>	<u>-</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>12,165,719</u>	<u>(74,006)</u>
 OPENING CASH AND CASH EQUIVALENTS	 11,578	 85,584
 CLOSING CASH AND CASH EQUIVALENTS	 12,177,297	 11,578

As per our Report of even date

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna
Partner

Membership No.048639

Date : 26.5.2016

Place : Mumbai

For & on behalf of Board.

Director

DIN : 00886521

Director

DIN : 01753155

Date :26.5.2016

Place : Mumbai

LIBORD STOCK BROKERS PVT.LTD.

CIN : U67120MH2007PTC174576

Notes to the Financial Statement for the year ended 31st March, 2016

NOTE 1 :SIGNIFICANT ACCOUNTING POLICIES:

(a) System of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) and on the basis of going concern in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Section 129 & 133 of the Companies Act, 2013, of India. The accounting policies not specifically referred otherwise by the company are consistent with those used in previous year.

(b) Revenue Recognition and Expenses:

- (i) All incomes and expenses to the extent payable and receivable are accounted for on accrual basis.
- (ii) Interest Income is accounted on accrual basis and dividend income is accounted on receipt basis.

(c) Fixed Assets:

Fixed Assets are stated at cost, inclusive of incidental expenses, less accumulated depreciation.

(d) Depreciation:

Depreciation has been provided in accordance with Schedule II of the Companies Act, 2013.

(e) Valuation of Investments:

Investments are valued at cost and temporary change in the value of investments is not considered as these are long term investments

(f) Retirement Benefits:

Defined Benefit Plans: The present value of the obligation under such plan, is determined based on an actuarial valuation using the Projected unit Credit Method. Actuarial gains and losses arising on such valuation are recognized immediately in the profit & Loss Account. In Case of funded defined benefit plans, the fair value of the plan assets is



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LIBORD STOCK BROKERS PVT.LTD.

CIN : U67120MH2007PTC174576

Notes to the Financial Statement for the year ended 31st March, 2016

reduced from the gross obligation under the defined benefit plans, to recognize the obligation on net basis.

(g) Taxation:

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for Current tax is made on the basis of assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax law that have been enacted or substantively enacted by the Balance sheet Date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by Convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance sheet date, the carrying amount of deferred tax assets is reviewed to reassure realisation.

(h) Provision, Contingent Liabilities and Contingent Assets:

Provision are recognised for when the company has at present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

Contingent liabilities being a possible obligation as a result of past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more future events not wholly in control of the company are not recognised in the accounts. The nature of such liabilities and an estimate of its financial effect are disclosed in notes to the Financial Statements.

Contingent assets are neither recognised nor disclosed in the financial statements.

(i) Current and Non-Current Classifications:

All the assets and liabilities have been classified as current or non-current as per the respective company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the respective companies have ascertained their operating cycle for the purpose of current / non-current classification of assets and liabilities and the same is consolidated on a line-by-line basis.



LIBORD STOCK BROKERS PVT.LTD.

CIN : U67120MH2007PTC174576

Notes to the Financial Statement for the year ended 31st March, 2016

(j) Cash Flow Statement:

i) Cash & Cash Equivalents (For the purpose of cash flow statement):

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

ii) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

(k) Earnings Per Share:

All the assets and liabilities have been classified as current or non-current as per the respective company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the respective companies have ascertained their operating cycle for the purpose of current / non-current classification of assets and liabilities and the same is consolidated on a line-by-line basis.

(l) Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.



Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

(Currency : Indian Rupee)

2 Share Capital**March 31, 2016****March 31, 2015****Authorized Capital**

3,000,000 (2015- 1,000,000) Equity Shares of par value of Rs. 10 each

30,000,000

10,000,000

30,000,000

10,000,000

fully paid-up

21,313,200

3,313,200

21,313,200

3,313,200

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

At the beginning of the year, nos. 331320 (2015- 331,320)

3,313,200

3,313,200

Issued during the period- 1800000 (2015-Nil)

18,000,000

-

Outstanding at the end of the period, nos. 2131320 (2015- 331,320)**21,313,200**

3,313,200

(b) Details of shareholders holding more than 5% shares in the company.**Equity shares of Rs. 10 each fully paid up****Libord Finance Limited**No. of
shares**2,110,000**

310,000

%

98.999%

93.57%

Vandana DangiNo. of
shares**19,720**

19,720

%

0.925%

5.95%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(c) Aggregate number of bonus shares issued during the period of five years immediately preceding the reporting date.

Equity shares allotted as fully paid bonus shares by capitalization of reserves.

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Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

(Currency : Indian Rupee)

March 31, 2016

March 31, 2015

3 Reserves and Surplus**Surplus/(Deficit) in the Statement of Profit and Loss**

Balance as per the last financial statements	68,207	(10,412)
Profit (loss) for the year	54,906	78,618
Net surplus in the statement of profit and loss	123,113	68,207
Total Reserves and Surplus	123,113	68,207

4 Deferred Tax Liability

Deferred Tax Liability	9,231	-
Difference between book depreciation & depreciation under the Income Tax	9,231	-

5 Trade Payables

For Expenses & Others	21,251	158,494
	21,251	158,494

6 Short Term Provisions

Provision for Income Tax	12,000	40,704
	12,000	40,704

7 Fixed Assets**Gross Block****Assets****A. Tangible Assets**

Data Processing Equipment

AS AT 1.04.15	AS AT 31.3.2016
Opening Balance	Total
-	51,500
-	128,333
-	179,833

B. Intangible Assets

Software Package

Total Assets

Accumulated Depreciation**A. Tangible Assets**

Data Processing Equipment

B. Intangible Assets

Software Package

Total

Net Block**A. Tangible Assets**

Data Processing Equipment

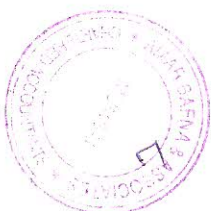
B. Intangible Assets

Software Package

Total

Last Year This Year

-	-	43,345
-	-	112,410
-	-	155,755



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Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

(Currency : Indian Rupee)

March 31, 2016

March 31, 2015

8 Non Current Investments**Quoted Investments**

	Face value	No. of Shares		
Lupin Limited	2	50	104,432	-
Bliss GVS Pharma Limited	1	1,000	185,200	-
MEP Infrastructure Developers Limited	10	2,000	103,701	-
Reliance Communication Limited	5	2,000	168,000	-
Southern Petrochemicals Ltd	10	2,000	48,220	-
			<u>609,553</u>	<u>-</u>

Unquoted Investments

BSE Limited	3,000	924,000	-
		<u>1,533,553</u>	<u>-</u>
Total Investments		<u>1,533,553</u>	<u>-</u>
Aggregate Cost of Quoted Investment		<u>609,553</u>	<u>-</u>
Current Market Value		<u>415,813</u>	<u>-</u>

9 Other Non-current Assets

Misc. Expenditure -Opening Balance/Addition	300,827	145,369
Written Off During the Year	74,702	36,342
	<u>226,125</u>	<u>109,027</u>

10 Trade Receivable

Outstanding More than Six Months	-	-
Others	246,173	-
	<u>246,173</u>	<u>-</u>

11 Cash and Bank Balances

Cash on hand	189,176	6,094
Balances with scheduled banks		
- in Current Accounts	814,688	5,484
- in FD Account	11,173,433	-
	<u>12,177,297</u>	<u>11,578</u>

12 Short Term Loans & Advances

Loans & Advances Recoverable in Cash or Kind	3,560,042	3,324,000
Deposit with BSE Ltd. & Others	1,147,000	100,000
Office Deposits	2,000,000	-
Interest Accrued	354,723	-
Tax Deducted at Source	78,127	36,000
	<u>7,139,892</u>	<u>3,460,000</u>



Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

(Currency : Indian Rupee)		
	March 31, 2016	March 31, 2015
13 Income from Operations		
Brokerage Income	4,919	-
	<u>4,919</u>	<u>-</u>
14 Other Income		
Interest Received	360,641	360,277
Short Term Profit	8,901	-
Interest on FD	420,506	-
	<u>790,048</u>	<u>360,277</u>
Employees's Benefit Expenses		
Salaries and Wages	87,391	180,000
	<u>87,391</u>	<u>180,000</u>
16 Finance Costs Expenses		
Bank Interest	601	-
Bank Charges/ Commission	58,987	360
	<u>59,588</u>	<u>360</u>
17 Depreciation & Amortization Expenses		
Depreciation on Tangible assets	8,155	-
Depreciation on Inangible assets	15,923	-
	<u>24,078</u>	<u>-</u>



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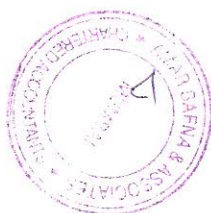
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Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

	(Currency : Indian Rupee)	
	March 31, 2016	March 31, 2015
18 Other Expenses		
Misc. Expenses		-
General Expenses	-	11,639
Misc. Expenses	-	1,124
Filing Fees	3,000	10,200
Profession Tax	2,500	2,500
Payment to Auditors	7,500	4,494
Board Sitting Fees	2,000	-
BSE Expenses (Membership Fee & Other Expenses)	408,309	-
Dmat Charges	1,000	-
Legal & Professional	3,000	-
Printing & Stationary	24,000	-
Sundry Balances Written off	30	-
Telephone Expenses	5,326	-
Cable Charges	22,000	-
	<u>478,665</u>	<u>29,957</u>
19 Earnings per Share (EPS)		
Profit computation for both basic & diluted earnings per share of Rs. 10 each.		
Net Profit (loss) for calculation of basic and diluted EPS	70,543	113,618
Weighted average no. of shares for basic and diluted EPS	2,131,320	331,320
Earning per share basic / diluted	0.03	0.34
20 Contingent Liabilities		
Corporate Guarantees given to financial Institutions against credit facilities extended to other bodies corporate.		-
21 Auditors Remuneration		
Audit Fees	7,500	4,000
Service Tax	1,088	494
	<u>8,588</u>	<u>4,494</u>
22 Expenditure incurred on employees during the year who were in receipt of Rs. 24,00,000 p.a. or Rs. 2,00,000 per month, if employed for part of the year.	-	-
23 Imports calculated on CIF basis	-	-



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Libord Stock Brokers Private Limited

CIN :U67120MH2007PTC174576

Notes to the Financial Statements for the year ended March 31, 2016

(Currency : Indian Rupee)

March 31, 2016

March 31, 2015

24 Expenditure in foreign currency

-

-

25 Earnings in Foreign currency on FOB basis

-

-

26 In the opinion of the Board of Directors, the Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

27 Related Party Disclosure

Related Party Disclosure

(As identified & Certified by The Management Of the Company)

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

a) Parties Where control exist : Nil

b) Key Managerial Persons : Nil

c) Other Parties with Whom the Company has entered into transaction or not during the year :

- (i) Libord Securities Limited
- (ii) Libord Finance Limited
- (iii) Libord Exports Private Limited
- (iv) Libord Advisors Private Limited
- (v) Libord Consultants Private Limited
- (vi) Libord Asset Reconstruction Company Private Limited
- (vii) Libord Commodity Futures Private Limited
- (viii) Libord Insurance Brokers Private Ltd
- (ix) Vikarmaditya Trading Private Limited
- (x) Neha System Services Private Limited

Related Party Transactions

(other than holding Company)

Nil

28 The figures of the previous years have been regrouped / rearranged wherever necessary.

29 The balances of certain Trade Receivables/ Payables/ Short term loans and advances are subject to confirmation and reconciliation thereof, if any.

As per our Report of even date

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna

Partner

M. No. 048639

Place: Mumbai

Date: 26.5.2016



For & on behalf of Board.

[Signature]

Director

DIN: 00686521

Date: 26.5.2016

[Signature]

Director

DIN: 01753155