

Libord Commodities Brokers Private Limited

(Formerly Libord Commodity Futures Private Limited)

CIN No.: U74900MH2007PTC174765

Balance Sheet as at March 31, 2018

(Currency : Indian Rupee)

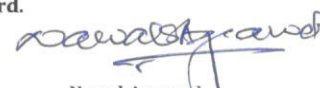
	Notes	As at March 31, 2018	As at March 31, 2017
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,55,00,000	1,05,00,000
Reserves and Surplus	3	(22,822)	(42,219)
		<u>1,54,77,178</u>	<u>1,04,57,781</u>
Non-Current Liabilities			
Long Term Borrowings		-	-
Other Long Term Liabilities		-	-
Deferred Tax Liability (Net)		-	-
Long Term Provisions		-	-
		<u>-</u>	<u>-</u>
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	4	10,000	10,000
Other Current Liabilities	5	8,040	7,250
Short Term Provisions	6	11,000	4,000
		<u>29,040</u>	<u>21,250</u>
TOTAL		<u>1,55,06,218</u>	<u>1,04,79,031</u>
ASSETS			
Non-Current Assets			
Fixed Assets		-	-
Non-current Investments		-	-
Deferred Tax Asset (Net)		-	-
Long Term Loans & Advances		-	-
Other Non-Current Assets	7	2,21,369	2,76,711
		<u>2,21,369</u>	<u>2,76,711</u>
Current Assets			
Current Investments		-	-
Trade Receivables	8	5,09,260	-
Cash and Bank Balances	9	1,12,917	1,01,26,774
Short-term Loans and Advances	10	1,46,62,672	75,546
		<u>1,52,84,849</u>	<u>1,02,02,320</u>
TOTAL		<u>1,55,06,218</u>	<u>1,04,79,031</u>

Summary of Significant Accounting Policies
Notes to the Financial Statements1
2 to 28

As per our Report of even date

For Amar Bafna & Associates
Chartered Accountants
FRN No. 114854WAmar Bafna
Partner
M. No. 048639
Place: Mumbai
Date: 14.5.2018

For & on behalf of Board.


Lalit Kumar Dang
Director
DIN No. 00886521
Place: Mumbai
Date: 14.5.2018

Nawal Agrawal
Director
DIN No. 01753155

Libord Commodities Brokers Private Limited

(Formerly Libord Commodity Futures Private Limited)

CIN No.: U74900MH2007PTC174765

Statement of Profit and Loss for the year ended 31 March, 2018

(Currency : Indian Rupee)

	Notes	Year ended 31 March 2018	Year ended 31 March 2017
INCOME			
Revenue From Operations	11	5,09,260	10,000
Other Income	12	6,11,617	25,545
Total Revenue		11,20,877	35,545
EXPENSES			
Employee's Benefits Expenses		-	-
Finance Cost	13	27,988	498
Depreciation & Amortization Expenses		-	-
Other Expenses	14	10,11,150	22,025
Preliminary Expenses Written Off		55,342	
Total Expenses		10,94,480	22,523
Profit (Loss) Before Tax		26,397	13,022
Tax Expense			
Deferred Tax		-	-
Current Year Provision for Tax		7,000	4,000
Earlier Year Tax		-	20
Total Tax Expense		7,000	4,020
Profit (Loss) After Tax from Continuing Operations		19,397	9,002
Earnings Per Equity Share			
Basic & Diluted	15	0.01	0.01

1
2 to 28

For Amar Bafna & Associates
Chartered Accountants
FRN No. 114854W

Amar Bafna
Partner
Place: Mumbai
Date: 14.5.2018



For & on behalf of Board.

Lalit Kumar Dangi
Lalit Kumar Dangi
Director
DIN No. 00886521
Place: Mumbai
Date: 14.5.2018

Nawal Agrawal
Nawal Agrawal
Director
DIN No. 01753155

Libord Commodities Brokers Private Limited

(Formerly Libord Commodity Futures Private Limited)

CIN : U74900MH2007PTC174765

Cash Flow Statement for the Year ended March 31, 2018

		(Currency : Indian Rupee)
	2017-18	2016-17
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax & Extraordinary items	26,397	13,022
Adjustment for Preliminary Expenses Written Off	55,342	-
Depreciation	-	-
Loss on sale of Assets	-	-
Interest Received	-	-
Profit on sale of Assets	-	-
	55,342	-
Operating Profit Before Working Capital Changes	81,739	13,022
Adjustment for :		
Long Term Liabilities	-	-
Trade Receivable	(5,09,260)	-
Loans & Advances	(1,45,87,126)	(75,546)
Trade Payable	-	-
Other Current Liabilities	790	(1,21,969)
	(1,50,95,596)	(1,97,515)
Cash Generated from Operations	(1,50,13,857)	(1,84,493)
Interest	-	-
Tax Paid	-	1,020
Proir Period/Tax provision adjustments	-	1,020
Net Cash From Operating Activities	(1,50,13,857)	(1,85,513)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	-	-
Investments	-	-
Sale of Assets	-	-
Preliminary Expenses	-	95,000
Interest Received	-	-
	-	95,000
Net Cash Used in Investing Activities	(1,50,13,857)	(2,80,513)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Allotment of Shares	50,00,000	1,04,00,000
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	50,00,000	1,04,00,000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,00,13,857)	1,01,19,487
OPENING CASH AND CASH EQUIVALENTS	1,01,26,774	7,287
CLOSING CASH AND CASH EQUIVALENTS	1,12,917	1,01,26,774

As per our Report of even date

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna

Partner

Membership No.048639

Date : 14.5.2018

Place : Mumbai



For & on behalf of Board.

Lalit Kumar Dangi

Director

DIN No. 00886521



Nawal Agrawal

Director

DIN No. 01753155

Date : 14.5.2018

Place : Mumbai

Libord Commodities Brokers Private Limited

(Formerly Libord Commodity Futures Private Limited)

CIN No.: U74900MH2007PTC174765

Notes to the Financial Statements for the year ended March 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

A. General :

- i) The Accounts have been prepared under the historical cost convention and on the basis of going concern.
- ii) Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles.
- iii) Expenses and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

B. Revenue Recognition :

Sales is recognised at the time of despatch of goods & revenue is recognised at the time of bills raised.

C. Earnings Per Share:

The Company reports Basic and Diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

D. Cash Flow Statement :

(i) Cash & Cash Equivalents (For the purpose of cash flow statement):

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(ii) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For Amar Bafna & Associates
Chartered Accountants
FRN No. 114854W

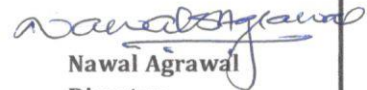

Amar Bafna
Partner
M. No. 048639
Place: Mumbai
Date: 14.5.2018

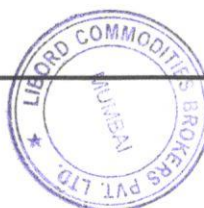


For & on behalf of Board .


Lalit Kumar Dangi
Director
DIN No. 00886521

Place: Mumbai
Date: 14.5.2018


Nawal Agrawal
Director
DIN No. 01753155



Libord Commodities Brokers Private Limited

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CIN No.: U74900MH2007PTC174765

Notes to the Financial Statements for the year ended March 31, 2018

(Currency : Indian Rupee)

	March 31, 2018	March 31, 2017
2. Share Capital		
Authorized Capital		
2,000,000 (2017- 2,000,000) equity shares of par value of Rs. 10 each	2,00,00,000	2,00,00,000
	<u>2,00,00,000</u>	<u>2,00,00,000</u>
Issued, Subscribed and Paid-up Capital		
1550000 (2017- 1050000) equity shares of par value of Rs. 10 each,	1,55,00,000	1,05,00,000
fully paid-up	<u>1,55,00,000</u>	<u>1,05,00,000</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

At the beginning of the year, nos. 10,50,000 (2017- 1,00,000)	1,05,00,000	1,00,000
Issued during the period- 500000 (2017- 1040000)	50,00,000	1,04,00,000
Outstanding at the end of the period, nos. 15,50,000 (2017- 10,50,000)	1,55,00,000	1,05,00,000

c) Details of shareholders holding more than 5% shares in the company

		March 31, 2018	March 31, 2017
Equity shares of Rs. 10 each fully paid up			
Libord Finance Limited	No. of shares %	1530000 98.710%	1030000 98.095%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d) Aggregate number of bonus shares issued during the period of five years immediately preceding the reporting date.

	March 31, 2018	March 31, 2017
Equity shares allotted as fully paid bonus shares by capitalization of reserves.		



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Libord Commodities Brokers Private Limited

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CIN No.: U74900MH2007PTC174765

Notes to the Financial Statements for the year ended March 31, 2018

(Currency : Indian Rupee)

	March 31, 2018	March 31, 2017
3 Reserves and Surplus		
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as per the last financial statements	(42,219)	(51,221)
Profit (loss) for the year	19,397	9,002
Net deficit in the statement of profit and loss	(22,822)	(42,219)
Total Reserves and Surplus	(22,822)	(42,219)
4 Trade Payable		
For Expenses & Others	10,000	10,000
	10,000	10,000
5 Other Current Liabilities		
For Expenses & Others	8,040	7,250
	8,040	7,250
6 Short Term Provision		
Income Tax	11,000	4,000
	11,000	4,000
7 Other Non-current Assets		
Misc. Expenditure	2,76,711	2,76,711
Misc. Expenditure Written off During the Year	55,342	-
Misc. Expenditure (to the extent not written off)	2,21,369	2,76,711
8 Trade Receivables		
Trade Receivables less than six months	5,09,260	-
	5,09,260	-
9 Cash and Bank Balances		
Cash on hand	95,250	10,250
Balances with Scheduled Banks		
- In Current Accounts	17,667	16,524
- In Fixed Deposit	-	1,01,00,000
	1,12,917	1,01,26,774
10 Short Term Loans & Advances		
Interest Accrued on FD	-	22,984
Office Deposit	50,00,000	-
Advances Recoverable in Cash or Kind	95,98,916	50,000
Tax Deducted at Source	63,756	2,562
	1,46,62,672	75,546
11 Revenue from Operations		
Consultancy Income	5,09,260	-
Brokerage Income	-	10,000
	5,09,260	10,000



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Libord Commodities Brokers Private Limited
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CIN No.: U74900MH2007PTC174765

Notes to the Financial Statements for the year ended March 31, 2018

	March 31, 2018	(Currency : Indian Rupee) March 31, 2017
12 Other Income		
Interest Income	2,06,188	-
Interest on FD	4,05,429	25,545
	<u>6,11,617</u>	<u>25,545</u>
13 Finance Costs		
Bank Charges/ Commission	27,988	498
	<u>27,988</u>	<u>498</u>
14 Other Expenses		
Filing Fees	3,600	14,200
Board Sitting Fees	-	2,000
Payment to Auditors	5,000	5,000
Service Tax	-	825
Consultancy Fees Paid	10,00,000	-
Legal & Professional Fees	2,550	-
	<u>10,11,150</u>	<u>22,025</u>
15 Earnings per Share (EPS)		
Profit computation for both basic & diluted earnings per share of Rs. 10/- each.		
Net Profit (loss) for calculation of basic and diluted EPS	19,397	9,002
Weighted average no. of shares for basic and diluted EPS	<u>1417123</u>	<u>1050000</u>
Earning per share basic / diluted	<u>0.01</u>	<u>0.01</u>
16 Contingent Liabilities		
Corporate Guarantees given to financial Institutions against credit facilities extended to other bodies corporate	-	-
17 Auditors Remuneration		
Audit Fees	5,000	5,000
GST	900	750
	<u>5,900</u>	<u>5,750</u>
18 Expenditure incurred on employees during the year who were in receipt of Rs. 24,00,000 p.a. or Rs. 2,00,000 per month, if employed for part of the year	-	-
19 Imports calculated on CIF basis	-	-
20 Expenditure in foreign currency	-	-
21 Earnings in Foreign currency on FOB basis	-	-
22 The balances of certain trade receivables/ trade payables/ short term loans and advances are subject to confirmation & reconciliation thereof, if any.		
23 Previous year figures have been regrouped / rearranged wherever necessary / possible.		
24 In the Opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in the Balance Sheet as at 31st March, 2018, if realized in the ordinary course of business. Provision for all known liabilities has been made and is adequate and not in excess of the amount reasonably necessary.		
25 Preliminary expenses of Rs. 55342/- have been written off during the year.		



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Libord Commodities Brokers Private Limited
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CIN No.: U74900MH2007PTC174765

Notes to the Financial Statements for the year ended March 31, 2018

- 26 The company is required to furnish the list of outstanding to Small Scale Industrial undertakings under the head Current Liabilities. The Company does not have the information about the registration of small scale industries.
- 27 Provision for all known liabilities has been made and is adequate and not in excess of the amount reasonably necessary.
- 28 Related Party Disclosure
- A. Related Party Disclosure
- (As Identified & Certified by The Management of the Company)

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- a) Parties Where control exist : Nil
- b) Key Managerial Personnel : Nil
- c) Other Parties with Whom the Company has entered into transaction or not during the year :
- (i) Libord Securities Limited
 - (ii) Libord Finance Limited
 - (iii) Libord Exports Private Limited
 - (iv) Neha System Services Private Limited
 - (v) Vikramditya Trading Private Limited
 - (vi) Libord Advisors Private Limited
 - (vii) Libord Stock Brokers Private Limited (Formerly, Libord Stock Brokers Pvt Ltd.)
 - (viii) Libord Asset Reconstruction Company Private Limited
 - (ix) Libord Consultants Private Limited
 - (x) Libord Insurance Brokers Private Limited

B. Related Party Transactions :

Nature of Transactions

The following transactions were carried out with related parties in the ordinary course of business

S.N.	Nature of Transaction	Subsidiaries/ Associate/ Related Companies		Managerial Remuneration Key Managerial Personnel/Director	
		2017-18	2016-17	2017-18	2016-17
1	Loan Taken (Year -End Balance)	-	-	-	-
2	Advance Given (Year -End Balance)	95,92,570	-	-	-
3	Remuneration to Key Managerial Personnel	-	-	-	-
4	Receiving of Services	10,00,000	-	-	-

For Amar Bafna & Associates

Chartered Accountants

FRN No. 114854W

Amar Bafna
Partner

M. No. 048639

Place: Mumbai

Date: 14.5.2018



For & on Behalf of the Board

Lalit Kumar Dangi
Director
DIN No. 00886521

Place: Mumbai
Date: 14.5.2018

Nawal Agrawal
Director
DIN No. 01753155