



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of Libord Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **LIBORD SECURITIES LIMITED**.

1. We have audited the accompanying quarterly financial results of **LIBORD SECURITIES LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such statements, which have been prepared in accordance with the recognition and measurement principles laid down in Applicable Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For **AMAR BAFNA & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No. 114854W




Amar Bafna
Partner
Membership No. 048639

Place: Mumbai
Date: 29th May, 2018

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

Libord Securities Limited

CIN.:L67120MH1994PLC080572

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

| As per Schedule III Division II | | Quarter Ended | | | Twelve Months Ended | |
|---------------------------------|---|---------------|---------------|---------------|---------------------|-----------------|
| Sr. No. | Particulars | 31-Mar-18 | 31-Dec-17 | 31-Mar-17 | 31-Mar-18 | 31-Mar-17 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | Revenue from Operations | 15.00 | 15.64 | 10.22 | 35.00 | 20.00 |
| II | Other Income | 1.68 | 0.01 | 0.04 | 22.41 | 24.48 |
| III | Total Income (I+II) | 16.68 | 15.65 | 10.26 | 57.41 | 44.48 |
| IV | EXPENSES | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - |
| | Purchase of Stock-in-Trade | - | - | - | - | - |
| | Changes in Inventories of Finished Goods, Stock-in-Trade and Work –in-Progress | - | - | - | - | - |
| | Employee Benefits Expenses | 5.70 | 7.45 | 4.49 | 16.82 | 12.02 |
| | Finance Costs | 0.01 | 0.00 | 0.00 | 0.01 | 0.00 |
| | Depreciation and Amortization Expenses | 0.31 | 0.17 | 0.20 | 0.81 | 0.67 |
| | Other Expenses | 1.41 | 1.06 | 7.84 | 10.38 | 17.78 |
| | Total Expenses (IV) | 7.43 | 8.68 | 12.53 | 28.02 | 30.47 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 9.25 | 6.97 | (2.27) | 29.39 | 14.01 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before Tax (V-VI) | 9.25 | 6.97 | (2.27) | 29.39 | 14.01 |
| VIII | Tax Expenses: | | | | | |
| | (1) Current Tax | 1.24 | 2.63 | (0.98) | 7.93 | 4.02 |
| | (2) Deferred Tax | 0.05 | 0.00 | 0.00 | 0.05 | (0.05) |
| IX | Profit/(Loss) for the Period from Continuing Operations (VII-VIII) | 7.96 | 4.34 | (1.29) | 21.41 | 10.04 |
| X | Profit/(Loss) from Discontinued Operations | - | - | - | - | - |
| XI | Tax Expenses of Discontinued Operations | - | - | - | - | - |
| XII | Profit/(Loss) from Discontinued Operations (after tax) (X-XI) | - | - | - | - | - |
| XIII | Profit/(Loss) for the Period (IX+XII) | 7.96 | 4.34 | (1.29) | 21.41 | 10.04 |
| XIV | Other Comprehensive Income | | | | | |
| | A (i) Items that will not be Reclassified to Profit or Loss | (1.65) | - | 1.65 | (1.65) | 1.65 |
| | (ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss | 0.42 | - | (0.42) | 0.42 | (0.42) |
| | B (i) Items that will be Reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period) | 5.89 | 4.34 | 0.78 | 20.18 | 11.27 |
| XVI | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| XVII | Other Equity as per Balance Sheet | | | | (117.38) | (137.57) |
| XVIII | Earning per Equity Share (for Continuing Operation): | | | | | |
| | (1) Basic | 0.16 | 0.09 | - | 0.43 | 0.20 |
| | (2) Diluted | 0.16 | 0.09 | - | 0.43 | 0.20 |
| XIX | Earning per Equity Share (for Discontinued Operation): | | | | | |
| | (1) Basic | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - |
| XX | Earning per Equity Share (for Discontinued & Continuing Operations): | | | | | |
| | (1) Basic | 0.16 | 0.09 | - | 0.43 | 0.20 |
| | (2) Diluted | 0.16 | 0.09 | - | 0.43 | 0.20 |

Notes:

1 The above Audited Financial Results for the Quarter and Year ended 31st March, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29th May, 2018.



LIBORD SECURITIES LIMITED
(CIN No.:L67120MH1994PLC080572)

Statement of Assets and Liabilities as on 31st March, 2018

| As per Schedule III Div II | | In Indian Rupees | |
|----------------------------|--|---|---|
| Sr.No. | Particulars | As on Year Ended 31.03.2018 (Audited) | As on Year Ended 31.03.2017 (Audited) |
| I. | ASSETS | | |
| (1) | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 4,76,744 | 2,48,189 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Investment in Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | | |
| | (i) Investments | 18,25,783 | 5,68,482 |
| | (ii) Trade Receivables | - | - |
| | (iii) Other Assets | 15,00,000 | 15,00,000 |
| | (i) Deferred Tax Assets (net) | - | - |
| | (j) Other Non-Current Assets | - | - |
| | Total Non-Current Assets | 38,02,527 | 23,16,671 |
| (2) | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 28,71,121 | 36,77,947 |
| | (iii) Cash and Cash Equivalents | 3,75,976 | 51,260 |
| | (iv) Bank Balances other than (iii) above | - | - |
| | (v) Loans | | |
| | (vi) Others Assets | 3,26,90,625 | 3,07,15,666 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other Current Assets | - | - |
| | Total Current Asset | 3,59,37,722 | 3,44,44,872 |
| | TOTAL ASSETS | 3,97,40,249 | 3,67,61,543 |
| II. | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 5,00,00,000 | 5,00,00,000 |
| | (b) Other Equity | (1,17,38,484) | (1,37,56,765) |
| | Total Equity | 3,82,61,516 | 3,62,43,235 |
| | LIABILITIES | | |
| (1) | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities (other than those specified in item (b)) | - | - |
| | (b) Provisions | - | - |
| | (c) Deferred Tax Liabilities (Net) | 6,921 | 1,727 |
| | (d) Other Non-Current Liabilities | - | - |
| | Total Non-Current Liabilities | 6,921 | 1,727 |
| (2) | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | 3,92,710 | 1,16,419 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | 3,04,102 | 162 |
| | (b) Other Current Liabilities | - | - |
| | (c) Provisions | 7,75,000 | 4,00,000 |
| | (d) Current Tax Liabilities (Net) | - | - |
| | Total Current Liabilities | 14,71,812 | 5,16,581 |
| | TOTAL EQUITY AND LIABILITIES | 3,97,40,249 | 3,67,61,543 |

By order of the Board
For Libord Securities Limited
Lalit Kumar Dang
Lalit Kumar Dang
Chairman



Place: Mumbai
Dated: 29/05/2018